

First Party Recall Insurance

Catlin's First Party Recall Insurance is designed to protect businesses and counteract the potentially damaging effects of a recall by covering the key expenses and also providing crisis management planning and loss prevention services through our team of expert consultants.

Product Highlights

Coverage is provided for the following incidents:

- Accidental omission of a component or substance in the manufacture of the Insured Product; or
- Accidental introduction or accidental substitution of a component or substance during the manufacture of the Insured Product; or
- Error by the Insured in the design, manufacture, packaging, blending, mixing, labeling or storage of the Insured Product; or
- Actual, alleged or threatened, intentional and malicious, and wrongful alteration of the Insured's Product(s), whether or not by an employee of the Insured, so as to render it unfit or dangerous for its intended use or to create such impression to the public.

Target Market

- Consumer Products
- Consumer Goods

The preferred market segments are accounts with annual sales up to \$250 million.*

Coverage

- Recall Costs
- Loss of Profit
- Rehabilitation Expenses
- Restore, Repair and Refund Expenses
- Third Party Recall Costs
- Extortion Monies
- Consultant Costs

Limits

- Up to \$5,000,000**

Premium

- \$5,000 (minimum)

Program Parameters

- Primary and excess coverage available

Product offerings are underwritten through the following companies: Catlin Specialty Insurance Company, Catlin Insurance Company, Inc. Catlin UK, and the Catlin Syndicate (2003) at Lloyd's of London. All companies have been assigned a rating of "A" (Excellent) XV by A.M. Best and "A" (Strong) by Standard and Poor's.

This general product description is informational only. It is neither an offer to sell nor a solicitation to purchase any particular insurance product. Coverage may not be available in all jurisdictions.

*Accounts with higher sales can be written by Catlin Syndicate (2003) at Lloyd's of London.

**Higher capacity is available by Catlin Syndicate (2003) at Lloyd's of London.

Contacts

Jamie Hall | 404.443.5268 | jamie.hall@catlin.com